Dear Certified Professional/Chapter Meeting Attendee:

The professional and technical presentations delivered at today’s Chapter Meeting qualify as a source of Professional Development Hours (PDH) or Continuing Educations Units (CEUs) that professional certifying boards require be earned on an annual basis as a condition of maintaining the corresponding certification(s). Most certifying organizations require the certification holder to maintain a log and be responsible for “self-tracking” continuing education opportunities. This log will typically document information such as the type of activity claimed, title or specific subject, sponsoring organization, location, duration, date, instructor’s or speaker’s name, and PDH credits earned.

To better assist our respective Members in taking advantage of the educational opportunities afforded by the events sponsored by the Chapter, we have taken the step of documenting today’s activities suitable for easy inclusion in the attendee’s PDH Tracking Log. The information recorded below along with attendance verification records in the form of an invoice or other documents supporting evidence of attendance should satisfy the self-reporting requirements of most certification boards, including that of the State of North Carolina Board of Examiners.

Please contact Leah Farlow at (336) 362-2629 or leah.farlow@cagents.com should you have any questions.

<table>
<thead>
<tr>
<th>Presenter(s):</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colby Synesael, Managing Director – Senior Equity Analyst</td>
<td>Cowen and Company</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Title Topic:</th>
<th>Agenda / Objectives of Presentation:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Data Centers: An Industry Overview</td>
<td>This presentation is an overview and outlook of the data center and telecommunications industry from an investment community perspective. The speaker breaks down these industries by examining the following:</td>
</tr>
<tr>
<td></td>
<td>• The concept of Communications Infrastructure and as part of that, the “Edge”</td>
</tr>
<tr>
<td></td>
<td>• Sector stock performance</td>
</tr>
<tr>
<td></td>
<td>• Mergers and Acquisitions including valuations and trends</td>
</tr>
<tr>
<td></td>
<td>• Three broader fundamental trends driving the future shape and growth of the industries: Hyper-scale demand, Cloud / Managed Services, 5G</td>
</tr>
</tbody>
</table>
**Date:** March 5, 2019

**Activity Type**
- Design
- Construction
- Commissioning
- Industry
- Technology
- Operations
- Other

**Event**
- 7x24 Exchange – Carolinas Chapter
- 2019 Winter Conference

**Location:**
Raleigh Marriott - City Center
500 Fayetteville Street
Raleigh, NC 27601

**Presenter Name:**
See Speaker(s) Above

**PDH Credits:** 1.0

**Presenter(s) Phone:**
(646) 562-1355

**Presenter(s) Email:**
[Colby Synesael](mailto:colby.synesael@cowen.com)

**Presenter’s Experience / Credentials:**

Colby Synesael is a managing director and senior research analyst specializing in the communications infrastructure and telecom services industries. Mr. Synesael has been covering the communications infrastructure and telecom services industries as a senior research analyst since 2006. Prior to joining Cowen and Company in March 2010, he was at Kaufman Brothers and before that spent nearly three years at Merriman Curhan Ford. From 2001 to January 2006 he worked at Thomas Weisel Partners, spending his last three years as a research associate covering communications infrastructure and telecom services. Before joining Thomas Weisel, Mr. Synesael spent a brief period working at Allegiance Telecom. He holds a BS from the State University of New York.